

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF SWAN - PROPOSED PROPERTY TAX LEVY **CITY #:** 63-602
SWAN **Fiscal Year July 1, 2025 - June 30, 2026**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/27/2025 **Meeting Time:** 06:00 PM **Meeting Location:** 104 Orchard Street Swan, IA 50252

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.cityofswan.org

City Telephone Number
 (515) 210-5784

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	3,522,724	3,498,702	3,498,702
Consolidated General Fund	18,543	18,543	18,545
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	3,522,724	3,498,702	3,498,702
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	18,543	18,543	18,545
CITY REGULAR TAX RATE	5.26387	5.29997	5.30044
Taxable Value for City Ag Land	31,730	32,623	32,623
Ag Land	95	95	95
CITY AG LAND TAX RATE	2.99401	2.91206	2.91206
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	244	277	13.52
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	1,077	1,236	14.76

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
 FY26 Tax Dollar Request Equals FY25.

